



Foreign Products & Services Pricing Guide Effective 1st March, 2018

New fees for 2018

Our Foreign Products & Services give you access to a wide range of banking services and value added benefits.

This pricing guide will enable you to best understand the services provided as well as the costs associated with those services. All these fees apply from 1st March 2018.

Managing your foreign exchange effectively

By choosing the appropriate foreign exchange service you can save on banking costs and improve security around foreign transactions

- When travelling, avoid taking sums of cash. Rather, replace the cash with an international Visa Debit card which allows you to withdraw cash from any Visa enabled ATM world wide, or make payment for goods and services while abroad. It is always useful to have a few notes on hand when you arrive at your destination to pay tips, taxi fares and refreshments. Foreign notes are sold and purchased by the bank in all major currencies including Rand and Chinese RMB.
- Foreign payments are risky but can be done more securely by using telegraphic transfers (TTs), which are more convenient and cost-effective when transferring money from one country to another.
- Letters of Credit are the most secured form of payment when importing and exporting goods.

If you have any questions about these products and services or anything else that we offer, please call our 24/7 Customer Care Centre or visit our nearest branch.

Disclaimer

Our products and services, and the terms under which they are offered, may change. We will inform you within a reasonable time of these changes. It is in your interest to read your contract carefully. If you have any questions or need more information contact us on the numbers and email below or visit our nearest branch.

Toll free line: 18080 (MTN) OR 0800 10009 (Vodafone)
Direct line: +233(0)302815789
Email: customercare@stanbic.com.gh

Type of Transaction		
Others		
Foreign Cash Withdrawal	FCA Account	2.5% of face value; Min \$20
	FEA Account fed with cash	Free
	FEA Account if fed with cheques or offshore funds	2.5% of face value; Min \$20
Custodial Services	Custody fees	0.15% - 0.25%
	Transaction Fees - Foreign Clients	\$50 - \$100
	Transaction Fees - Local Clients	GH¢15 - GH¢50
	Min Fees (Foreign)	\$500
Guarantees/Bonds	Issuance	0.75%-1.0% per quarter (min \$50)
	Advising clients	\$50
	Advising non-clients	\$100
	Courier charges	\$60
	Amendment	\$50
	Swift Charge	\$35
	Documentary Collections (Imports)	Handling charge per item
	Overdue bill per quarter (Reminders)	\$55
	Protest	Full cost recovery, plus \$100
	Payment	0.75% Min \$35
	Swift	\$35
Documentary Collections Exports)	Handling charge per item	\$100
	Courier charges	\$60

*\$50 for amounts up to \$25,000.00

*\$100 for amounts greater than \$25,000.00

Type of Transaction		
Cheques		
Bank of Ghana Drafts Issued*	Commission	\$50-\$100
Cheques sent for Collection (external)	Per item	0.75% of face value;
	Minimum	\$25
	Maximum	\$150
Cheques sent for Collection (local)	Per cheque	\$15
Stopped Cheque	Per Instruction/Item	\$50
Returned cheques		10% of face value;
		or Min \$50 whichever is higher
Returned cheques (post-dated)		Free
Returned cheques (other technical reasons)		\$50
Offshore drafts issued (FCA/GHS a/c)	Commission	0.75% of face value
	Minimum	\$50
	Maximum	\$800
Offshore drafts issued (FEA a/c)	Commission	0.75% of face value;
	Minimum	\$50 + 1% swap charge
	Maximum	\$800 + 1% swap charge
Transfers/ Swift		
SWIFT Statements	Per month	\$10
Amendments (any reason)		\$50
Correspondent Bank charges		\$35
Swift Payments/Telegraphic Transfers	Commission	0.75% of face value
	Minimum	\$50
	Maximum	–
(against FCA/GHS accounts)	Swift Charge	\$20
	Commission	0.75% of face value;
Swift Payments/Telegraphic Transfers	Minimum	\$50
	Swap Charge	1%
(against FEA accounts)	Swift Charge	\$20
Inward Remittances		Free

Type of Transaction		
Letters of credit		
A. Cash Covered		
Letters of Credit (Import)		
Commissions Establishment fee/per quarter		0.75% (min\$200)
Drawings Commission		0.5% (min\$100)
Admin Charge		Recoup offshore charges
B. Non-Cash Covered		
Establishment fee/per quarter		1.25% (min \$200)
Drawings Commission		0.5% (min \$100)
Admin Charge		Recoup offshore charges
Amendment (increase in amount)		Same as establishment fee
Amendment (increase in tenor)		0.75% (min \$100)
Amendment - General		\$50
SWIFT		\$35
Expired /Unutilised LC		\$100 + all offshore charges
Payment against FEA funds	Bank of Ghana Swap Charge	1%
Letters of Credit (Export)		
Advising - Stanbic Customers		\$50
Advising - Non Stanbic Customers		\$100
Transfer (without confirmation)		\$100
Confirmation		1.5% - 3.0% p.a
Amendment		\$35
Negotiation (FOB)		1.25% - 3.0% (min\$200)
Postage (Courier)		\$60
Transfer of L/C for non customers		\$100
Cancellation of LC		\$100 + all outstanding charges