



# Foreign Products & Services Pricing Guide

Effective **1st March, 2019**



## Move your business, **FORWARD!**

- Stanbic Bank have a significant **presence** in African and international markets and our **experienced sales team** can **advise you** on **foreign exchange risk** arising from market **volatility**.

Our **Foreign Products & Services** give you access to a wide range of banking services and value added **benefits**.

**This pricing guide** will enable you to best understand the services provided as well as the costs associated with those services. All these fees apply from **1st March 2019**.

If **your business strategy** is to ensure that you continue to **expand** into new markets and move your **business forward**, why not **explore** Stanbic Bank's Foreign Products & Service

## Managing your **foreign exchange effectively**

By choosing the **appropriate foreign exchange service** you can **save** on banking costs and **improve security** around foreign transactions.



**When travelling**, avoid taking sums of cash. Rather, **replace** the cash with an **Corporate Debit Card** which allows you to **withdraw** cash from **any Visa enabled ATM world wide**, or make payment for goods and services while abroad. It is always useful to have a few notes on hand when you arrive at your destination to pay tips, taxi fares and refreshments. **Foreign notes** are sold and purchased by the bank in all major currencies including **Rand** and **Chinese RMB**.



**Foreign payments are risky** but can be done more securely by using **telegraphic transfers (TTs)**, which are more convenient and cost-effective when transferring money from one country to another.



**Letters of Credit** are the most **secured** form of payment when **importing and exporting goods**.

Cheques		
Internal FCY transfer*	Commission	\$50-\$100
Cheques sent for Collection (external)	Per item	0.75% of face value;
	Minimum	\$25
	Maximum	\$150
Cheques sent for Collection (local)	Per cheque	\$15
Stopped Cheque	Per Instruction/Item	\$50
Returned cheques (inadequate funds)		10% of face value; or Min \$50 whichever is higher
Returned cheques (post-dated)		Free
Returned cheques (other technical reasons)		\$50
Offshore drafts issued (FCA/GHS a/c)	Commission	0.75% of face value
	Minimum	\$50
	Maximum	\$800
Offshore drafts issued (FEA a/c)	Commission	0.75% of face value;
	Minimum	\$50 + 1% swap charge
	Maximum	\$800 + 1% swap charge
Transfers/ SWIFT		
SWIFT Statements	Per month	\$10
Amendments (any reason)		\$50
Correspondent Bank charges	Commission	0.75% of face value
SWIFT Payments/ Telegraphic Transfers (against FCA/GHS accounts)	Minimum	\$50
	Maximum	-
	SWIFT Charge	\$20
SWIFT Payments/ Telegraphic Transfers (against FEA accounts)	Commission	0.75% of face value;
	Minimum	\$50
	Swap Charge	1%
	SWIFT Charge	\$20
Inward Remittances		Free
Payment against FEA funds	1% (BOG Swap)	
Foreign Cash Withdrawal	FCA Account	2.5% of face value; Min \$20
	FEA Account fed with cash	Free
	FEA Account if fed with cheques or offshore funds	2.5% of face value; Min \$20

Transfers/ SWIFT		
Custodial Services	Custody fees	0.15% - 0.25%
	Transaction Fees - Foreign Clients	\$50 - \$100
	Transaction Fees - Local Clients	GH¢15 - GH¢50
	Min Fees (Foreign)	\$500
Trade Services		
Letters of Credit		
A. Cash Covered		
Establishment fee per quarter		0.75% (min\$200)
Drawings Commission per drawing		0.5% (min\$100)
Administrative Charge		Recoup offshore charges
B. Non - Cash Covered		
Establishment fee per quarter		1.25% (min \$200)
Drawings Commission per drawing		0.5% (min \$100)
Administrative Charge		Recoup offshore charges
Amendment (increase in amount)		Same as establishment fee
Amendment - General		\$50
SWIFT		\$35 per message
Expired /Unutilised LC		\$100 + all offshore charges
Letters of Credit (Export)		
Advising - Stanbic Customers		\$50
Advising - Non Stanbic Customers		\$100
Transfer (without confirmation)		\$100
Confirmation		1.5% - 3.0% p.a
Amendment		\$35
Negotiation (FOB)		1.25% - 3.0% (min\$200)
Postage (Courier)		\$60
Transfer of LC for non customers		\$100
Cancellation of LC		\$100 + all outstanding charges



<b>Documentary Collection</b>		
Documentary Collections (Imports)	Handling charge per item	\$30Min
	Overdue bill per quarter (Reminders)	\$55
	Protest	Full cost recovery, plus \$100
	Payment	0.75% Min \$35
	Swift	\$35
Documentary Collections (Exports)	Handling charge per item	\$100
	Courier charges	\$60
<b>Guarantees/Bonds</b>		
	Issuance per quarter	0.75%-1.0% (min \$50)
	Advising clients	\$50
	Advising non-clients	\$100
	Courier charges	\$60
	Amendment	\$50
	Swift Charge	\$35



## Value-added services



### Instant Cash

Tokenized cash on **ATMs** to enable customers perform **card-less withdrawals**. Tokens for withdrawals are generated via USSD(\*715#).



### Instant Pay

Local bank beneficiaries receive instant **value on transfers** completed on **Stanbic Online Channels**.



### MobyCash

On-premise secure cash pick-ups for clients with instant value to accounts.



### Airtime

**Purchase** Airtime for **all networks** on any of our digital channels.



### Data

Buy your **4G** surpline and Busy Data on any of our **digital channels**.



### Account to wallet (\*170#)

Transfer money **IN** and **OUT** via Mobile Money linkage. Transfer from your account to wallet and wallet to account.



### TV Subscription

Pay your **DSTV, GOTV** and **DSTV Box Office subscriptions** with any of our digital channels.



### Utility

Pay your **post-paid** Electricity bills, Water bills and SNIIT contribution via our digital channels.



### Mobile Money Cashout

Give **Mobile Money users** the option to withdraw from their wallet using the **Token generation** method on a **Stanbic ATM 24/7**



### Cardless Cash Deposit

Now **possible** for third party and non-card holders can make **ATM cash deposit**.

## #DoYourThing



Send us an Instant Message via **WeChat** or **Facebook Messenger**.

NB

\*\$50 for amounts up to \$25,000.00

\*\$100 for amounts greater than \$25,000.00

If you have any questions about these products and services or anything else that we offer, please call our 24/7 Customer Care Centre or visit our nearest branch.

Call Enterprise Direct 0303409210 | 0556760683 | 0556760686  
Toll free line: 18080 (MTN) or 0800 10009 (Vodafone)  
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Email: [customercare@stanbic.com.gh](mailto:customercare@stanbic.com.gh)

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